



Village of Bartlett
Downtown Tax Increment Financing District
Rehabilitation Rebate Program

Bartlett's Tax Increment Financing (TIF) Rehabilitation Rebate Program offers businesses in the Downtown TIF District the opportunity to receive a rebate of **30%** of the improvement costs for:

Exterior Improvements such as façade restoration, on-site landscaping, sign installation and/or removal, building repainting or refinishing, tuck-pointing, trash enclosures, roofing and parking lot repairs.

Interior Improvements that correct Building Code violations such as: exit signs, ADA compliance work, heating/air-conditioning upgrades, insulation, window and door replacement, electrical repairs, kitchen upgrades to meet health code compliance, emergency lighting and plumbing upgrades.

Guidelines include:

1. Grants are limited to no more than **30% of the total cost of the rehabilitation improvements project** and cannot exceed **\$30,000 per project in a three-year time span.**
2. If the project is on more than one parcel, the owner can only apply for one rebate of \$30,000 per project. A separate Building Permit is required for each project.
3. \$30,000 is available every three years from the date of the first project until the TIF District ends.
4. A tenant is eligible to receive the grant award with the signed agreement of the property owner.
5. Grants will be reimbursed to the applicant upon completion of the work performed and submittal and approval of the rebate by the Village Board.
6. The TIF Rebate Program Application must be completed and submitted with copies of the paid invoices and proof of payment of these invoices or waivers of lien.
7. The Economic Development Commission will review the applications and make recommendations to the Village Board.
8. The Village Board has authority to approve TIF Rebate requests and a positive recommendation from the EDC does not guarantee Village Board approval.

Definitions

Downtown TIF District: Only business/property owners of commercial buildings located in the Downtown Bartlett TIF District as mapped by the 1986 formation of the Bartlett Redevelopment Area, Ordinance 86-75, are eligible for this program.

Property: Parcel of land with a building on it.

Project: Improvement project that falls within the guidelines of the TIF Rebate Program and requires a Building Permit that defines the scope of work.

Every three years: Every three years \$30,000 is available to use. Therefore, the property owner must inquire to the Economic Development Coordinator as to how much has been received in rebates for the past three years. The Program defines this as rolling three-year periods, thus, an application in February 2010 will review how much in rebates, if any, has been awarded since February 2007.

New Development: TIF Rebate funding is available for exterior upgrades including lighting, parking lot development and landscaping.

**VILLAGE OF BARTLETT
228 S. MAIN STREET
630.540.5940**

Downtown TIF District Rebate Program Application

APPLICANT (Name, address, phone #): _____

NAME OF BUSINESS OR PROPERTY:
(including address) _____

SITE OF BUSINESS:
(including address) _____

BUSINESS PHONE NUMBER: _____ FAX NUMBER: _____

APPLICANT E-MAIL ADDRESS: _____

PERMANENT INDEX NUMBER: _____
(TAX NUMBER)

DESCRIPTION OF WORK TO BE PERFORMED:

BUILDING PERMIT # (if applicable): _____

COST OF WORK PERFORMED: \$ _____

REBATE REQUESTED: \$ _____

IS THIS A NEW BUSINESS? YES NO

Signature of Property Owner: _____

Please return to Tony Fradin at the Village of Bartlett Community Development Department with copies of these supporting documents:

- ✓ **Receipts**
- ✓ **Copies of both sides of cancelled checks**
- ✓ **Notarized Final Waivers of Lien from contractor(s)**